

STATE OF MINNESOTA
DEPARTMENT OF COMMERCE

In the Matter of the unlicensed activity of
TMTE, INC., AKA METALS.COM, CHASE METALS, LLC,
AND CHASE METALS, INC.,
unregistered Minnesota Bullion Product Dealers

TO: TMTE, INC.
METALS.COM
CHASE METALS, LLC
CHASE METALS, INC.
433 N Camden Drive #970
Beverly Hills, CA 90210

CONSENT CEASE AND DESIST ORDER

Commissioner of Commerce Steve Kelley (Commissioner) has determined as follows:

1. The Commissioner has advised TMTE, Inc., METALS.COM, CHASE METALS, LLC, and CHASE METALS, INC. (Respondents), that he is prepared to commence formal action pursuant to Minn. Stat. § 45.027 (2018), Chapter 80G, (2018) and other applicable law, based on allegations that Respondents are not registered as a bullion products dealer to solicit, market, buy, or sell, bullion products or investments in bullion products to consumers.
2. Respondents acknowledge that it has been advised of its rights to a hearing in this matter, to present argument to the Commissioner, and to appeal from any adverse determination after a hearing. Respondents hereby expressly waive those rights. Respondents further acknowledge that this order does not address any violations that have occurred and Respondents expressly agree that the purpose of this Order is solely to prevent further violations from occurring. Respondents further acknowledge that it has been represented by legal counsel throughout these proceedings or has waived that right.
3. Respondents have agreed to informal disposition of this matter without a hearing as provided in Minn. Stat. § 14.59 (2018) and Minn. R. 1400.5900 (2017).
4. The following Order is in the public interest.

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Minn. Stat. Ch. 45 (2018), that Respondents shall cease and desist from any further transactions (buying or selling) involving bullion products or investment in bullion products until such time as Respondents have complied with the registration requirements contained in Minnesota Statutes Chapter 80G.

This Order shall be effective upon signature by or on behalf of the Commissioner.

Date: 5/16/2019.

STEVE KELLEY
Commissioner

A handwritten signature in dark ink, appearing to read "Matthew Vatter", is written over a horizontal line.

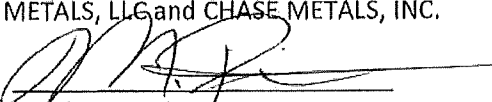
MATTHEW VATTER
Assistant Commissioner of Enforcement
Minnesota Department of Commerce
85 Seventh Place East, Suite 280
St. Paul, Minnesota 55101
(651) 539-1600

CONSENT TO ENTRY OF ORDER

The undersigned, Attorney Matthew R. Pitts, acting on behalf of TMTE, INC., AKA METALS.COM, CHASE METALS, LLC and CHASE METALS, INC., states that he has read this Consent Order; that he knows and fully understands its contents and effect; that he is authorized to execute this Consent Order on behalf of TMTE, INC., AKA METALS.COM, CHASE METALS, LLC and CHASE METALS, INC.; that he has been advised of the right to a hearing in this matter, to present argument to the Commissioner, and to appeal from any adverse determination after a hearing and expressly waives those rights. The undersigned further acknowledges that TMTE, INC., AKA METALS.COM, CHASE METALS, LLC and CHASE METALS, INC. has been represented by legal counsel throughout these proceedings, ; or has been advised of its right to be represented by legal counsel, which right it hereby expressly waives; and that it consents to entry of this Order by the Commissioner. It is further expressly understood that this Order constitutes a settlement agreement between the parties, there being no other promises or agreements, either express or implied.

TMTE, INC., AKA METALS.COM,
CHASE METALS, LLC and CHASE METALS, INC.

By:


Matthew R. Pitts

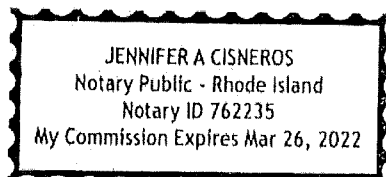
Its: Attorney


STATE OF Rhode Island

COUNTY OF Providence

Signed or attested before me on 05.13.2019 (Date).

(Notary stamp)




(Signature of Notary)

My Commission expires:

march 26, 2022